# RMY LAUNCHES BIG

The United States army has com

The United States army has cometed plans for an extensive campaign
recruits which will be launched
milianeously in every section of the
sited States on Monday, Jan. 28.
All arrangements have been made for
e campaign in the Nashville recruitg district, which includes Middle and
est Tennessee. Advertisements will
run in practically all of the newspers in the towns in which army
betations are located. Special reuiting details from nearby army posts
il be assigned to this district for duty
ring the campaign, which will close
arch 31.
The motto of the army, "The United
ates Army Builds Men," needs no
blicity, as the public is well aware
the benefits of army training, evince of which is seen on every hand
the great change in the physical contion of the ex-service men in the
port time they remained in the army.
The soldiers on temporary and perinent recruiting duty may be recmized by the brassard which they
are on their left arm, bearing the
ords "Recruiting Service." The pubis expected to co-operate with the
wernment in every way during the
mpaign for recruits for the army,
cause the regular army is the protor of the nation in time of war and
time of peace, and every soldier is
rving every citizen of the United
ates while serving his enlistment in
e army.
The campaign will be directed from

### AUSTRALIA WILL CUT LIVING COST HERE

NEW YORK, Jan. 16. (By Interna-NEW YORK, Jan. 16. (By International News Service.)—A prediction that the cost of living in the United States would begin to fall about June 30 of this year because of the great supplies of foodstuffs that would begin to arrive from Australia about that time was made by J. W. Isaacs, an exporter and importer of Melbourne, Australia, who is stopping at the Imperial hotel here. "Mutton in Australia today costs but 10 cents a pound," said Mr. Isaacs; "beef and other meats in proportion. There are thousands of tons of wheat and meat and thousands of pounds of wool awalting exportation to the United States."

In the local market sales for the day were 1,450 bales, making 11,650 for the week. Quotations were unchanged, middling at 40.50c. Estimated stock unsold in the hands of factors is 139,000 bales, compared with 315,000 last year, and 151,000 in 1918.

MEMPHIS COTTON

Memphis cotton closed steady and unchanged. Middling, 40.50c. Sales, 50 bales.

### ACCEPT RESIGNATION OF W. T. REYNOLDS

Little Rock, Ark., Jan. 18. (Spl.)

—W. T. Reynolds, state comptroller, found his resignation accepted today over his protests, and Van B. Sims, assistant, was appointed to succeed him. Reynolds, recently indicted in Desha county, had resigned, effective Jan. 15. But he sought to defect the process of the sought to defect the process of the stained of the process of the stained of the process of the stained of the process of the process of the stained of the process sistant, was appointed to succeed him. Reynoids, recently indicted in Desha county, had resigned, effective Jan. 15. But he sought to defer leaving his job and insists he will complete work now in process before quitting. Gov. Brough however, has instructed Mr. Sims to take charge of the office and records.

### GETS 12 YEARS FOR ROBBING A BANK

LITTLE ROCK, Ark., Jan. 16. (Spi.)
—Floyd Nolan, one of the three unmasked robbers who looted the Central
bank here in 1915, after locking employes in the vault, today was sentenced to 12 years' imprisonment. He
made \$10,000 bond for his liberty pending an appeal. The robbery, occurring
in the center of the city in broad daylight, was perhaps the most sensational
ever committed here. Nolan was caught
about a year ago. His accomplices never
have been captured.

### FINED TWO QUARTS' **VALUE FOR BOOZE SALES**

Jake Tuckerman and Joe Robinson, Jake Tuckerman and Joe Robinson, charged with violating the state liquor laws, were fined \$50 and costs of court Friday, while S. E. Sadler and R. A. Streuli, indicted jointly with Tuckerman and Robinson, were released when the cases against them were nolle prosect. This disposition of the four cases, took place in Division Lof cases took place in Division 1 of criminal court as part of the program to clear the docket of the criminal docket of the

### MRS. J. M. WARD GETS ALL OF ESTATE

The will of J. M. Ward, was admitted to probate Friday morning and Mrs. Martha E. Ward, his widow, was named as executrix. The entire estate was left to the widow and consisted of real estate and personal property.

## THREE NEW HOMES.

Building permits were issued Friday to Walter H. Harris for the construction of a six-room dwelling at 1830 Lamar boulevard, to cost \$7,000. The building will be one and one-half stories and of brick veneer.

Haris also obtained a permit to erect for C. A. Tindall a one-story, brick veneer residence of six robms at 1078 Noth Parkway, to cost \$6,000, and another residence for the same owner to be constructed at 1494 Harbert, to cost \$7,000.

THIS IS SOME CALF. HUGO, Jan. 16. (By International News Service.)—J. L. McNutt, rancher, living near here, has visions of a young fortune to be made from a freak calf that is drawing scores of visitors from Eastern Colorado to his farm.

The calf, of pure Hereford breeding is ten months old and weighs 250 pounds, but stands only 21 Inches high. It has a normal head and perfect markings, but stopped growing when it was seven months old. Its legs are seven inches in length.

seven months old. Its legs are sever inches in length.

Already McNutt has had several lu crative offers to exhibit the calf in circus sideshows. SCHOULTZ CASES GO OVER.

## COTTON MARKETS

Cables Show Marked Weakness, But-Damestic Traders Fear Steadiness in Spots

Friday Afternoon, Jan. 16.

For one reason or another there was more disposition in the Liverpool market to weakness today than for some time. It was attributed by some to the fear of political conditions on the continent, for the Boisheviks apparently are making some progress, which if continued might result in widespread trouble and unsettlement. This decline in Liverpool was also perhaps encouraged by the further drop in silver, the price going down 2 pence to 78, although this may have ben due to the other trouble. Domestic markets were to some extent disturbed by the foreign news, but failed to make full response, and most folks thought this due to the fact that the spot department fails to weaken, Moreover, there was general expectation during the first part of the day that the weekly statistics would make a bullish showing and thereby help to strengthen spots. In the afternoon, when the estimate on spinners takings came much lower than anticipated, some selling came and sent prices down to the lowest points of the day, although the affair all day had lacked aggressive support and certain interests were bear-ish. upport and certain interests were bear-

the lowest points of the day, although the serving every citizen of the United acts while serving his enlistment in a fair all day had lacked aggressive support and certain interests were beartised. The service of the transposition will be directed from the main office at Nashwille and in the Memphis district through the regulting office, 126 North Court avenue.

\*\*AZZ IS "SATANIC MUSIC," SAYS PASTOR MUSIC," SAYS PASTOR FALL RIVER, Mass., Jan. 16. (By International News Service.)—"Satanle and diabolical music," was what Revalled the lass playing of a Providence suchestra hired to play in a local dance of the service of the servi

barely steady.

New Orleans closed 36 to 46 points off, tone steady, Spots were unchanged, middling 40.25c, and sales were 1,220 In the local market sales for the day

of ed	unchanged. Middling, 40	50c.	Sale
		Today.	Pre
- 1	Good ordinary	29.50	39.
	Strict good ordinary		31.
	Low middling		33
	Strict low middling		38.
0		40.50	40.
	Strict modeldling	41.50	41.
2	Good middling	42.50	42.
r,	Strict good middling	43.25	43.

V	DAILY COTTON S'	FATER	<b>IENT</b>
١.	1920,	1919.	1918.
0	Rets. today, net 2,168	830	1,124
THE	Gross 4,463	2,360	1,503
- 13	Ret since Frid'y 17,441	7,850	9,438
-0	Gross 37,056	15,761	21,583
	Sin. Aug. 1 net. 358,429	352,008	369,667
(	Gross661,832	527,204	745,156
`	Ships, today 6,232	2,468	839
. U	Since Aug. 1538,107	394,840	603,293
)	Stock on hand. 242,875	290,432	284,910
-	Rets. Week end-		100000000
ш	Jan 16 net 17 441	7.850	9.4119

Jan. 16, net., 17,441 7,850 9,438 Gross ...... 37,056 15,761 21,583 Gross ..... 37,056 15,761 21,583 Ships, week ending Jan, 16 ..... 36,068 15,964 16,154

## DAILY PORT MOVEMENT. Middling Tone. Rct. T'd'y, Yes. Stock N. Orleans, sty...6,401 40.25 40.25 474,501

Galveston, sty 6,105	42.25	42.50	275,93
Mobile, norn 1,318	39.00	39.00	27,43
Savannah6,926		40.00	283,08
Charleston	Acres	40.00	****
Wilmington 962		39.00	52,81
Norfolk		38.75	
Baltimore, nom., 4,376			
New York, sty	39.25	39.25	60,25
Boston, sty 48	39.25	39.25	5.44
Philadelphia, qt	39.25	39.50	11,76
Texas City1,053		****	
Brunswick 9,888			
Pacific ports 25,977 Total receipts		****	
Total receipts		63.	349

## DAILY INTERIOR.

Midding.
Tone. Ret. T'd'y Yes. Stock.
Memphis, sty... 4,463 40.50 40.50 242,875
St. Louis, sty... 5,179 40.50 40.50 7.678
Augusta, qt... 3,023 39.50 39.75 193,760 Augusta, qt. Fort Worth .. 9,252 41.50 42.00 224,245 sty. 600 40.00 40.00 53.250 Fort Worth ... 41.75 42.10 Houston, sty. 9,252 41.50 42.00 224,245 Little Rock, sty. 600 40.00 40.00 53,250 Dailas, sty. 1,185 41.85 42.30 17,651 Total receiuts today ... 23,658 Same day last year ... 11,463 Spot sales: Augusta 452, Dallas 2,468, Houston 2,926, Little Rock 1,699, Fort Worth 2,943.

## TOMORROW'S ESTIMATED 1920. Last Wk. 1919. N. Orleans 5,500@ 7,000 5,915 2,765 Galveston ..10,000@11.000 12,988 13,565

LIVERPOOL COTTON. LIVERPOOL, Jan. 16.—Cotton, spot, quiet; prices firm. Good middling, 39.91d; fully middling, 29.91d; middling, 28.68d; low middling, 26.11d; good ordinary, 23.15d; ordinary, 22.15d. Sales, 5.000 bales, including 3,500 American. Receipts, 28,000 bales, including 13,800 American. Futures closed weak; January, 27.06d; March, 25.43d; May, 24.00d; July, 22.78d; October, 20.70d; December, 20.05d.

ber, 20.05d.	WOWENED STREET	
	-Close-	
	Today.	Pre
January	27.06	27.
February	26.28	26.1
March	25.43	25.7
April	24.75	24.3
May	24.00	24.3
June	23.38	23.6
July	22.78	23.0
August	22.17	22.3
September	21.50	21.
October	20.70	20.5
November	20.33	20.
December	20.05	20.1

# morning, owing to lower late cables from Liverpool and private reports that the market there had heen disturbed by unfavorable political conditions. This of Belshavism and there was active Liverpool, as well as Wall street sell-ing in the local market which broke to 35.06c for March and 27.75c for July, or 4t to 52 points below last night's closing figures around midday. There was a moderate demand from trade sources on a scale down, but buying of that sort was less active than yes-terday.

Rallies of 15 or 20 points followed a spurt of covering during the early afternoon, but met increased offerings and prices later made new low ground for the day. March seld off to 38 and July to 32.70c, or 50 to 58 points net lower around 2 o'clock, but later rallied account of the property of the pro several points on the larger exports and easier call money rates. Spot cotton quiet, middling, 39.25c. Futures closed barely steady at a decline of 39 to 58 points.

Open, High, Low Today, Pre. 28.30 38.30 37.90 38.00 38.29 36.53 36.54 25.95 36.05 36.56 34.55 34.75 34.31 34.85 33.15 33.20 32.65 82.79 33.28 33.56 32.65 34.55 32.70 32.55 32.70 32.55 32.70 32.55 32.70 32.55 32.70 32.55 32.70 32.55 32.70 32.55 32.70 32.55 32.70 32.55 32

NEW ORLEANS COTTON.

as to 48 points and March was training at 37.20c.

The selling out movement on the long side continued, although in smaller volume, and mill takings were disappointingly small, the pointer being 252,000 to 262,000 bales. At 1 o'clock the market was at the lowest levels of the session, the active months showing net losses of 57 to 63 points and March standing at 37c.

Spots closed steady and unchanged: ordinary, 26.25; good ordinary, 28.25c; low middling, 32.75c; middling, 40.25c; good middling, 42.25c. Sales on the spot, 895; to arrive, 325.

Futures closed steady at a decline of 26 to 46 points.

Open. High. Low. Today. Pre. 39.50 39.58 39.20 39.14 39.50 37.65 37.65 37.65 38.99 37.17 37.59 35.54 35.50 35.02 35.18 35.64 33.59 33.29 33.48 33.89 30.64 30.64 30.20 30.25 30.30 30.80

## MEMPHIS MARKETS

(Quotations represent prices from jobber to retailer.) Grain and Feedstuffs.

Oats-White, dray lots, \$1.07; mixed, \$67.00.

Corn—Sacked, in dray load lots, No. 2 white, \$1.80; No. 2 mixed, \$1.79.

Mill Feeds—Dray load lots, ton; bran, \$48.00; shorts, gray, \$59.00.

Hay—Timothy, less than car lots, No. 1, \$39.00; No. 2, \$36.00; alfalfa, choice, nominal; No. 1, nominal; No. 2 nominal.

Fruits.

Lemons—Per box, \$3.75@4.25.
Oranges—Florida, \$4.00@4.50; California, \$4.50@4.75.
Bananas—Pound, 7@774c.
Dried Fruit—Evaporated apples, 13@13%c; peaches, 24.46.25c; prunes, lb., nominal, apricots, nominal.
Cocoanuts—Sack 100, nominal.
Grapefruit—Florida, \$4.00@4.25.
Apples—Barrel stock, Jonathan, \$10.00@11.00; Winesaps, \$9.00@11.00; Yorks, \$7.50@5.50; Ganos, \$5.00@3.00; Ben Davis, \$7.00@8.50; box, \$3.00@4.50.
Cranberries—Barrel, \$10.00@10.50.

Cottonseed Products. (Merchants Exchange Quotations.) Crude oil, basis prime, f. o. b. mills, 194;c; hulls, loose, carlots, \$9.00% 9.50; meal, 7 per cent, ton, \$69.50.

30@33c.

Bacon—Fancy selected, 42@47c.
Lard—Fure hog lard, 26½@28c; best
compound, lbs., 26@26c; Snowdroft,
\$14.00@14.50; cottolene, \$13.00@14.00;
Crisco, \$11.75@12.00; cooking oil, lb., 27c.
Dressed Hogs—50 to 60 pounds, lb.,
18@20c; larger sizes, one cent lower.

Produce. Eggs-Fresh candled, 67@68c; storage.

Butter—Fresh creamery, pound prints, 54@55c; country butter, 40@45c; renovated, 60@52c. vated, 60@62c. Cheese—Cream prints, 35@36c. Poultry—Ducks, 28@30c; hens, alive, 27@28c; dressed, 30@34c; roosters, 14@ 15c; geese, 22@23c; turkeys, live, 40@ 42c; dressed, 45@47c. Rabbits—Dozen, choice No. 1, \$3.25@ 3.50; No. 2, \$1.50@2.00

Groceries. Flour-Barrel, 24-lb. sacks, \$12.50@ 14.00; self-rising, \$12.95@12.50.

Meal-Cream, bags, 100-lb, sacks, \$3.90; 50-lb, sacks, \$3.90; 50-lb, sacks, \$4.10; 10-lb, sacks, \$4.30; burlaps, 20c extra; standard, 40c lower.
Sugar—Standard granulated cane, 20c; clarified, 13c. 20c; clarified, 19c. Rice—Head, pound, 13%@14c; broken, Nice—read, pound, 13 gric; broken, 54c.
Coffee — Arbuckle's roasted, case, Memphis basis, 42.20c; roasted, bulk, per ib., nominal; green, common ordinary, 200/25c; Java, 384/45c.

Hides and Wool,

Hides and Wool.

Hides—No. 1 green salted, 25@25c; partly cured, 23@24c; green, 22@22c; damaged cults, half price; dry flint, 36 @37c; dry salted, 34@35c.

No. 1 horse hides, \$6.00@7.00; No. 2 horse hides, \$6.00@7.00; glues and ponies half price.

Sheepskins, 50c@\$2.00; shearings, 25 @50c; goat skins, 75c@\$1.50; dry culls, half price.

No. 1 tallow, 8@10c; No. 2 tallow, 7@8c; beeswax, 32@35c; ginseng, \$12.00 @14.00; Golden Seal, \$4.00@5.00.

Wool—Tub washed, 65@75c; clear grase, 60@55c; light burry grease, 35 @40c; hard burry grease, 25@30c.

Vegetables.

Beans—Navy per lb, 8%c; Lima, per

Beans-Navy, per lb., 8%c; Lima, per 5, 14%@15%c. Peas-California black-eyed, per lb., Onions—Sacked, 100 lbs., \$7.00@7.50; Spanish, crate, \$3.25@3.50; California, cwt., \$7.00. Pointoes—Cwt., all varieties, \$5.25 5,50. po. Peppers—Hamper, \$3.50. Cucumbers—Hot house, \$2.00@2.50 pe ozen. Lettuce—California, crate, \$2.25. Celery—Bunch, Michigan, none; Calirnia, \$1.25@1.50. Cauliflower—Crate, \$3.00@3.25.

Tomatoes-Lugs, Texas 4s, \$3.50; Cu-Tomatoes—Lugs, Texas 48, \$3.50; Cu-ban, \$5. Sweet Potatoes—Bushel, \$1.75@2.00. Carrots—Bushel basket, \$2.00. Egg Plants—Dozen, \$2.00@3.00. Cabbage—Northern, cwt., \$7.00@7.25; Southern, \$7.00@8.00.

## BOND CLOSING.

NEW YORK, Jan. 15.—Prices of Liberty bonds at 2:55 p.m. today were: 316s, 99.12; first 4s, 92.00; second 4s, 91.26; third 44s, 92.90; second 44s, 91.26; third 44s, 93.54; fourth 44s, 91.50; Victory 3%s, 98.50; Victory 4%s, 98.50.

## **GRAIN MARKETS**

Depressed Prices of Foreign Sentiment Among Traders Exchange Have Bearish Effect on Corn and Oats.

weakness manifested itself today in the corn market owing to depression of for eign exchange rates. Opening quotations which ranged from %@%c lower, with

which ranged from 146% lower, with May \$1.328.33% and July \$1.31% were followed by a slight rally, and then by down turns lower than before.

The close was nervous, %c to 1%c net lower, with May \$1.32% to \$1.32% and July \$1.30% to \$1.31%. Oats were easiler with corn. After opening a shade to 160% down, with May \$2%c, the market hardened somewhat, and then underwent a fresh sag.

Weakness of the grain and hog markets made provisions average lower.

Big deliveries on January lard contracts, together with increased stocks, shown by the semimonthly warehouse report, led subsequently to further declines. Open. High. Low. Today Prev. American Sumatra Tobacco ......

KANSAS CITY, Jan. 16.—Cash wheat 2c to 5c higher; No. 1 hard, \$2.80@ 3.03; No. 2, \$2.78@3.00; No. 1 red. \$2.73 @2.74; No. 2, \$2.72. Corn, steady to 1c higher; No. 2 mixed, \$1.50@1.51; No. 2 white, \$1.53@ 1.55; No. 2 yellow, \$1.51@1.53. Oats, unchanged; No. 2 white, \$8.60 185½c; No. 2 mixed, \$7@89c; No. 2 red, 90@92c. Hye, \$1.74. Rye, \$1.74.

ST. LOUIS, Jan. 16.—Corn—No. 3 white, \$1.59@1.61; No. 3 yellow, \$1.48@ 1.48. Oats-No. 2, 90c; No. 3 white, 871/2@

CHICAGO, Jan. 16.—Potatoes, steady; arrivals, 20 cars; Northern sackeu, whites, \$4.4064.50; do. bulk, \$4.5064.65; Idaho Russets jobbing, \$5.2565.50.

oultry unchanged. Eggs, 2c higher; firsts, \$5c; seconds, Potatoes, irregular, \$4.45@4.50.

NEW YORK, Jan. 16.—Butter, easier; creamery, firsts, 574,661c. Eggs, unsettled; fresh gathered firsts, 69,670c.

Poultry—Alive weak; chickens, 30c; fowls, 37@38c; turkeys, 40c. Dressed steady and unchanged. ST. LOUIS, Jan. 16.—Poultry and but-ter, unchanged. Eggs, 60c.

SAVANNAH, Ga., Jan. 16.—Turpentine quiet; \$1.86½; sales, none; receipts, 38, shipments, 287; stocks, 11,244.
Rosin firm; sales, 722; receipts, 236; shipments, 1,047 stock, 44,158. Quote: B. D. E. F. G. 18,35@18,75; H. 18,45@18,75; K. 19,35; M. 20,55; N. 20,75; WG. 21,00; WW. 22,00.

N. 20.75; WG, 21.00; WW, 22.00.

NEW YORK, Jan. 16.—Copper steady; electrolytic spot and first quarter. 134,6919%; second quarter, 194,6919%; fron, firm; No. 1 Northern, 45.00; No. 2 Northern, 43.25; Ne. 2 Southern, 40.00041.00 Antimony, 10.50. Metal exchange quotes lead firm; spot and Feb. 8.75 bid. Zinc quiet; East St. Louis spot, 8.20 bid; 3.30 asked. At London, standard copper spot £117, 17s 6d; futures, £120, 2s 6d. Electrolytic, spot, £123; futures, £147, 17s, spot, £123; futures, £377, 12s 6d. Lead, spot, £48 7s 6d; futures, £47, 15s. Zinc, spot, £58 15s; futures, £60 10s.

### WEEKLY FIGURES. LIVERPOOL STATEMENT

			4474	44694
	Section 1990	1920.	1919.	1918
	Week's sales.	32,000	5,000	13,00
	American	17,000	3,000	8,00
	Fwd. spins	82,000	75,000	81,00
	American	62,000	59,000	47,00
	Total stock	905,000	447,000	441,00
	American	672,000	291,000	274.00
Ñ	Week's rcts	157,000	75,000	50,00
	American	114,000	56,000	13,00
J	Total since			
Ü	Aug 12	.200,000	1,415,000	1.746,00
	American1	.151,000	1,130,000	1,414,00
	Week's expt	7,500	******	11111

INSIGHT MOVEMENT.

SPINNERS' TAKINGS.

 Serson, 1920
 6,669,000

 Season, 1919
 5,827,000

 Season, 1918
 6,702,000

VISIBLE SUPPLY.

American 4.528,404 3.487,018 VARIATIONS DURING WEEK American 2\*82,424 \*\*35,485

COTTONSEED OIL. Today 1-rev. 21.50@22.10 21.50@22 21.85@21.95 22.00@22

COFFEE. NEW YORK, Jan. 16 .- Closing prices Today. Prev. 15.85@15.88 16.55@15.70 16.00@16.01 15.82@15.85 16.15@15.85 16.15@15.85 16.15@16.15 16.15@16.25

### SUGAR. NEW YORK, Jan. 16.—Raw sugar, steady; centrifugal, 12.04c; fine granu-lated, \$15.00@16.00.

# FROM WALL STREET

Continues Bearish With Oils and Motors Weakest.

NEW YORK, Jan. 16.—Sentiment among traders was decidedly bearish at the opening of today's stock market, despite yesterday's easier money tendencies and the failure of higher interest and discount rates to materialize. Pressure against several of yesterday's weakest features was renewed. Middle States Oil added 8 points to its recent precipitate reversal. Other oils were heavy, with motors, shippings and several of the steels and equipments. To baccos and metals alone manifested moderate firmness.

Shorts began another drive against prices at midday, directing their efforts against high-priced motors and oils, reaction in General Motors, Chandler, Royal Dutch, Shell Transport, Texas company and Pan-American Petroleum extended from 3 to 8 points. Rails and steels and equipments led an irregular raily.

The closing was weak. Sales an-

raily.

The cloming was weak. Sales approximated 1,100,000 phares. LAST SALES. (By the Associated Press.) illis-Chalmers merican Beet Sugar

merlean Sugar

Atchison Atl., Gulf & W. Indies Baldwin Locomotive

anadian Pacific

entral Leather

Anaconda Copper (ex. div.)....

Chicago, Mil. and St. Paul Chicago, R. I. & Pac. Chino Copper Colorado Fuel and Iron Corn Products Crucible Steel

General Motors
Geodrich Company
Great Northern pfd.
Great Northern Ore Ctfs.
Illinois Central Old
Inspiration Copper
Int. Mer. Marine pfd.
International Paper
Kennecott Copper
Louisville & Nashville
Coco-Cola

Maxwell Motors (bid)

Mexican Petroleum ... Miami Copper (bid) Midvale Steel ex-div,

Pennsylvania ... People's Gas Pittsburgh and West Va.

Texas Co.

Union Pacific

tah Copper Willys-Overland

Ray Consolidated Copper Reading ... Rep. Iron and Steel ... Sinclair Oil and Refining

United Cigar Stores (bid)
U. S. Ind. Alcohol
United States Rubber
United States Steel

Willys-Overland
American Tobacco
Atlantic Coast Line (bid),
Guif States Steel
Seaboard Air Line
Sloss, Shef, Steel & Iron.

LIVE STOCK MARKET,

Sheep—Receipts 50. Market active. Lambs, \$15.00; sheep, \$7.00.

ST. LOUIS, Jan. 18.—Hogs. 20,000; active to steady; top. \$15.40; bulk. \$15.20 @15.40; heavy. \$15.00@15.30; medium. \$15.10@15.40; light, \$14.50@15.40; pigs.

PORT WORTH, Jan. 16.—Cattle—Receipts, 250; steady; heeves, \$8.00@13.00
Hogs—Receipts, 1,200; 10c to 15c advance; heavy, \$15.00@15.25.

Sheep-Receipts.

Friday, Jan. 16 Thus far this Previous week Same time in 1

obacco Products .

white, 85\\\ 288180; white, 85\\\ 288180; barley, \$1.42\\\ 1.60; timothy seed, \$10.00\\\ 14.00; clover seed, \$48.00\\\ 52.00; pork, nominal; lard, \$23.97\\\ \$24.07; ribs, \$19.00\\\ 20.00.

## **MISCELLANEOUS**

KANSAS CITY, Jan. 16.-Butter and

CHICAGO, Jan. 16.—Butter, higher; creamery, 51@61 ½c. Ergs, receipts, 3,592; unchanged. \* Poultry, alive, lower; springs, 27c; fowls, 30c.

Cheese, irregular; average run, 30@

TIT A TITLE O	ATI OF	WI T EIM	TOTA T.
	1920.	1919.	1918.
Week's sales.	32,000	5,000	13,000
American	17,000	3,000	8,000
Fwd. spins	82,000	75,000	81,000
American	62,000	59,000	47,000
Total stock	905,000	447,000	441,000
American	672,000	291,000	274,000
Week's rcts	157,000	75,000	50,000
American	114,000	56,000	13,000
Total since			
Aug 1	2,200,000	1,415,000	1.746,000
American	1,151,000	1,130,000	1,414,000

NEW ORLEANS, Jan 15.—Hester's figures on movement into sight:

Week Neason.

1920 338,892 8,025,805
1919 335,892 7,382,188
1918 294,433 8,384,968

NEW ORLEANS, Jan. 16 .- Hester' figures on visible cotton supply, with comparisons:

NEW YORK, Jan. 16.-Closing prices

22.30 m 22.35 22.40 22.50 22.41 m 22.43 22.65 m 22.65 22.41 m 22.55 22.65 m 22.65 22.55 m 22.55 22.75 22.75 22.50 m 22.75 22.75 m 22.85

September

McElroy, New York, says spot situa-ion much improved, demand good. tion much improved, demand good.

New Orleans - Weld cables from Liverpool: "Believe March speculative urgent long liquidation over and March now largest hedge month, not only for merchants who have sold but also for spinners who have bought on call, therefore expect in near future March to appreciate materially over May. Spinners undoubtedly well bought to end of April, but are willing buyers for any delivery up to and including August, thus confirming reports from Manchester that production has been sold up to the end of September at least. There is an increasing demand for new crop deliveries, not only from spinners but also from manufacturers. Several of the latter we know have sold temporarily sell nearer July and at wider parity."-Shepard & Gluck. New York —Wire houses selling while Liverpool and local traders are work-ing on bull side after yesterday's buy-ing.—Hubbard to Reese.

Cotton.

New Orleans.—Market disappointed over foreign situation, but few inclined o fill—Ellis & Co. New Orleans—Large exports today; t4,000 already posted. Scalpers, mar-ket: purchase on breaks for moderate turn.—Kofler to Clark & Co.

New York.—Selling late months by iverpool and locals, coupled with poor ables, caused decline.—Gwathmey to Liverpool cables: 'Good class buying at opening extracted some local long iquidation; much better undertone on mproved labor outlook.'

New York.—The longs in cotton are evidently of opinion that they are not susceptible to the financial laws governing the rest of the country. The reserve board warnings mean nothing, but they may suddenly realize that they are included, and the trouble is that when they do realize it the market will not be as big and it will be a hard matter to liquidate.—Ettelson to Clark & Co.

New New London slived 77d, down 2 pence. New York.—Do not see any signs of shorts covering this morning: South continue to seil March and May.—Jung

New Orleans.—Future of marget un-certain owing unfavorable European political situation England may have to send army back to the continent to check progress of Bolshevik army. Ex-ports from Brunswick, Ga., today 16,000. Beer to McFall.

New Orieans—Spots dull again, Looks like exporters waiting until last week in month to fill January needs, owing to the decline in exchange rates.— Kofler. New York.—Reports that several firms were prepared to accept delivery on January contracts attracted attention. According to gossip two firms at least long something like 8,000 to 10,000 bales between them.

New York wires: "Outside conditions are against the market, but think the technical position is good." New York.—Declined on very small offerings: traders expect local support later, which is not apparent yet.—Hub-bard to Reese.

bard to Reese.

New Orieans—Associated Press says:
Japanese foreign office has announced
that a formal note will be sent to
China asking the appointment of a
commission to negotiate with Japan regarding the restoration of Shantung.
Action by Japan, however, can be only
preparatory as she is waiting for German documents concerning details of
rights in the province.—Kofier.

New Orleans. Some of the selling in New Orleans—Some of the selling is tue to the disappointingly small tak-ngs, the pointer being only 252,000 to 62,000 bales against 41,000 last week 101,000 this week last year and 246,000 this week two years ago.

MEMPHIS, Tenn., Jan. 16.—Hogs—Receipts fair; heavy, \$14.50@15.00; medium, \$14.00@14.50; packer sows, \$11.00@12.50; pigs, fat, \$10.00@13.00; stockers, 60 to 80 lbs., \$10.00@11.00; 80 to 125 lbs., \$11.00@12.00.

Cattle—Receipts fair; steady; steers, short-fed, heavy, \$11.50@12.50; light butchers, \$8.50@10.00; thin common. Grain. Memphis receipts: Corn 21, oats 21 and hay 27 cars.

Cattle—tecespits fair; steady; steers, short-fed, heavy, \$11.50912.50: light butchers, \$5.50@10.00: thin common, \$6.50@8.00; choice light stockers, \$7.00 @7.50; butcher helfers, \$7.00@8.00; fat cows, \$7.00@9.00: cutters, \$5.50@6.50; canners, \$4.40@5.50; veal calves, good, \$12.00@14.00: light and poor, \$7.00@8.00; heavy spring, good and fat, \$8.00@10.00: poor and thin, \$5.00@6.00: buils, fat, \$7.00@8.0; medium, \$5.50@6.50; milch cows, medium, \$5.00@6.50; milch cows, medium, \$5.00@75.00; good, \$100.00@150.00. Chicago receipts. Wheat 61,000, corn 395,000, oats 277,000. Shipments: Wheat 166,000, corn 150,000, oats 260,000. St. Louis receipts: Wheat 77,000, corn 126,000, oats 132,000. Shipments: Wheat 43,000. corn 46,000, oats 66,000. Forecast for Grain Belt-All states: Generally cloudy, unsettled, colder, Chicago-Shortage of cars and me tive power has been one of the sustaining influences in grains. It now seems to be working out as quite bearish in that shipments to seaboard are materially hampered. This will necessitate cancellations of ocean charters and LOUISVILLE, Ky., Jan. 16.—Hogs— Receipts 2,700. Market active, steady; 120 pounds up, \$15.25; 90 to 120 pounds, \$13.00; 90 pounds down, \$11.00; throw-

\$13.00; 90 pounds down, \$15.25; 90 to 120 pounds outs, \$12.50, down.

Cattle—Receipts 100. Market steady. Heavy steers, \$12.00@13.50; beef steers, \$5.00@10.50; feeders, \$8.00@11.50; cows, \$5.00@10.50; feeders, \$8.00@11.00; stockers, \$7.00@10.00. more or less reselling of grain by sea-board exporters.—Babcock to Clark & Chicago-New York wires: No signs of any export demand for any grains. Chicago-Export oats sales at the sea-board yesterday are reported at \$50,000 board yesterday are reported at in all positions.—Wild. Chicago-Reporting re-sellers of corn y Boston and New York to the Detroit

CHICAGO, Jan. 16.—Hogs. 44,000; mostly 10c to 15c lower; bulk. \$15,000; 15,30; top. \$13.40; heavy. \$14.90@15.25; medium. \$15.10@15.35; lights. \$14.50@15.40; pigs. \$13.50@15.50; Cattle. 8,000; weak; choice heavy steers. \$17.75: common. \$25.00@15.50; choice lights. \$14.00@18.50; common. \$9.00@14.00; butcher helfers. \$6.75@14.50; cows. \$45.75@13.25; canners. \$5.50@16.75; calves. Chicago-Looks as if 233 cars corn should be enough to prevent any particular upturn in cash corn.—Wild to Shepard & Gluck. Chicago-Exporters bidding for oats and rye again this morning but no business from here so far.—Wild. 14.00; butcher hellers, \$8.50714.30; cows, \$6.756718.25; canners, \$5.506718.75; calves, \$17.006718.25; feeders, \$8.006712.50; stockers, \$7.25671.00.
Sheep, 8.000; firm, Lambs, \$17.0066, 19.75; culls, \$13.756716.50; good ewes, \$9.006712.00; culls, \$5.2568.50. Chicago-Car situation remains acute with around \$0 per cent of the cars ar-riving at Chicago reported unfit for loading grain. Export brokers say give us cars and we can do business.

Chicago—Grain markets again feel ab-ence of export demand and difficulty of exporting United States grains. Some of the local leaders are very bearish. orable reports on winter wheat ar-coming from states where temperature coming from states where temperatures were low and the plant without protection. Comparatively little spring wheat will be seeded in winter wheat territory because of poor crops last year. Much wheat is still in stack in Kansas. Hessian fly is feared as the infestation is now more general than in years.

## Stocks.

active to steady; top, \$15.40; bulk, \$15.20 @15.40; heavy, \$15.00@15.30; medium, \$15.10@15.40; bulk, \$16.20 @15.40; heavy, \$15.00@15.30; medium, \$10.50@15.00. Cattle, 2,300; steady to slow; choice heavy steers, \$18.00@17.50; medium, \$11.00@15.75; common, \$9.00@10.75; choice lights, \$13.50@15.50; common, \$8.00@13.25; butcher helfers, \$7.00@15.60; cows, \$7.00@12.00; canners, \$5.00@6.75; calves, \$13.00@17.50; feeders, \$8.50@12.00; stockers, \$7.00@10.50. Sheep, 1.700; slow to steady; lambs, \$18.25@19.50; culls, \$12.00@16.00; yearling weathers, \$13.00@17.00; choice ewes, \$8.50@11.50; culls, \$4.50@8.00. KANSAS CITY, Jan. 16.—Hogs. 6,500; 15c lower Bulk, \$14.856715.15; heavies, \$14.866715.10; mediums, \$14.856; 15.15; heavies, \$14.866715.10; mediums, \$14.856; 15.50; 15.50.
Cattle, 2,800; stendy to weak; choice heavy steers, \$16.556718.25; medium, \$12.506916.50; common, \$10.506712.40; choice lights, \$12.606717.00; common, \$8.256712.50; butcher heifers, \$6.756914.25; cowas, \$6.657412.50; canners, \$5.0666; 6.65; calves, \$13.006716.00; feeders, \$8.006712.25; stockers, \$8.256710.85; Sheep 1,500; stendy, lambs, \$16.506719.50; culls, \$11.256916.25; vearling wethers, \$14.256716.00; ewes, \$9.506711.50; culls, \$4.50679.25; breeding ewes, \$8.006714.50; feeder lambs, \$14.506717.75.

PORT WORTH, Jan. 16.—Cattle—Re-New York—General disposition among traders to assume that an organized bear campaign is now in progress with its movements directed by three of the nost active operators on the street Recently points have been circulated shout declines to be looked for in va-cious stocks and these have been fol-lowed by vigorous raids, although a ma-ority of leaders have shown stubborr esistance.

tocks ascribed to further calling of oans. Waldorf crowd hammering the market hard trying to force liquidation No large volume of liquidation eviden - Hensley.

DOW JONES SUMMARY.

### NEW YORK, Jan. 16.—Lloyd George mmons British war heads to Paris to onfer over the situation arising out a victory of reds in Russia. Secretary Baker tells house commit-tee that \$150,000,000 loan for Helland untested: lambs, \$16,50@19.00

Clearances. \$ 6,965.697.56

conference for adjustment.

Democratic senators in caucus fall to elect senate leader. Underwood and Hitchcock received 15 votes each.

Kallway executives meet today in New York to discuss fixed returns on freight rate clause in the Cummins bill. President Rea, of Pennsylvania, says roads need rate making rule to insure adequate income, funding of war indebtedness to give the continuation of rental for six months and provision of capital to complete betterments started Government bonds irregular; railroad bonds irregular. Time loans strong; 50 and 90 days and six months. 7% bid. Call money easy; ruling rate, 8; bank acceptr.nces, 4%. MEMPHIS CLEARINGS.

ROUND THE TICKER

## LONG STAPLES BENDERS SHORT STAPLES Do you know that the supply of sound planting seed is practically exhausted throughout the seed-breeding sections now when the purchasing season would be only beginning The growers are already advising that there are no more sound seed to be had that are known to be true to name. Prices are advancing every day. Get yours before it is SPROULLS SEED OATS SOY AND VELVET BEANS CLOVERS LESPEDEZA A SACK-A TON-A CARLOAD. Ask for Our New Catalog.

BUCK BRAND TESTED SEEDS

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GEOLOGICAL OIL MAP OF TEXAS PRICE \$1.00 Will help you on your present or future investment. Showing locations of drilling wells in every rounty. Also shows every oil field and gives information accurate and up-to-date. Will also send valuable official statistics about oil in Texas.

J. W. JURE. 1017 Bols d'Arc St., Fort Worth, Texas

SLEDGE & NORFLEET CO.

# Cotton Factors SOUTH FRONT ST. Dockery & Donelson Co.

COTTON FACTORS 48 South Front Street.

LOCAL SECURITIES.

Quotations are unofficial, being secured from the most reliable sources and are based on the last known sale and bid. BANK STOCKS.
Bid. Asked. Hog receipts: Chicago 44,000, Omaha
19,000, Kansas City 16,000, Sloux City
Bank of Com. & Trust Co. 300
Central-State National ... 140 Cent. Trust and Savings
Depositors' Savings
Pirst National
Guaranty Trust Co.
Liberty Savings Manhattan Savings ...... National City Bank ..... North Memphis Savings ...

North Memphis Savings 259
Peoples Savings 140
Security Bank & Trust Co. 80
State Savings 250
Union and Planters 220
MISCELLANEOUS STOCKS. Exchange Building Co. . Memphis Terminal Corp. Hernando Insurance .... Gayoso Hotel .... 

Shelby County 4s Shelby County 4s Shelby County 44s Shelby County 6s, according to maturity 1 Lake County, Tenn. LEVEE BONDS. Miss, Levee 41/28 Miss. Levee 5s 100
Miss. Levee 5s 100
Miss. Levee 5s 1924 102
Yagoo-Miss. Ffd 4s 90
Yagoo-Miss. Rfd, 4\(\frac{1}{2}\)\text{fig. 1949} 96
Yagoo-Miss. 5s 100

# FOODSTUFF IN STORAGE IS LARGE, SAYS U.S.

According to statistics issued under date of Jan. 14 by the bureau of mar-kets of the United States department of nets of the three states department of agriculture there are large holdings of foodstuffs of various kinds in the cold storage plants of the country on Jan. 1. Many items show heavy increases over Jan. 1 a year ago, although there are decreases in poultry and most meats. Dairy products and eggs all show good gains over a year ago.

While the percentage of holdings of meats and lard shows loss of from 1.1 to 40.7 compared with Jan. 1, 1919, dur-ing the month of December those lisms showed gains of from 7 to 20.8 per cane ing the month of December those items showed gains of from 7 to 30.5 per cent. Holdings of poultry in storage Jan. 1 showed a decrease of from 2.5 to 42.7 per cent compared with the same date in 1919, the largest falling off being in report shows the storage holdings of applies on Jan. L. to be 2.714.605 barrels and 8.527.921 boxes compared with 2.581.946 barrels and 5.186.726 boxes on Jan. L. 1919. This represents an increase of 5.1 per cent in the barreled apple holdings and 66 per cent in the

## NEW LIONS CLUB.

JACKSON, Tenn., Jan. 16. (Spl.)— Election of officers and a board of governors for the newly formed Liona-club, of Jackson, will take place Fri-day afternoon. Joseph Michels, of Memphis, is in charge of arrangements.

# COTTON

Memphis, Tennessee.

Cheap

Storage

Low

Interest

STOCKS, GRAIN, PROVISIONS, COTTONSEED OIL, COFFEE, SUGAR. Correspondence with responsible parties solicited who are interested in the above-named com-modities, for immediate or future

delivery.
Private Wires to Principal
Exchanges.
CORRESPONDENTS. H, & B. Beer, New Orleans. W. J. Wollman & Co., New York. C'ement, Curtis & Co., Chicago.

TELEPHONE MAIN 2536. No. 12 NORTH FRONT STREET, MEMPHIS, TENN,

431 THOUGHT LOST.

O. A. McFALL

PARIS, Jan. 16.—Of the 474 persons aboard the steamer Afrique, which foundered Sunday morning in the Bay of Biscay, only 43 escaped, so far as DAILY TEMPERATURES.

United States Weather. Memphis, Tenn., Jan. 16, 1926,
7 a.m. Low. High. Rain.
Abilene 44 44 56 00
Atlanta 46 44 56 64
Birmingham 50 46 42 48 10
Cairo 46 42 48 10
Chattanooga 50 46 - 22
Corpus Christi 60 56 - 03
El Faso 34 32 48 00
Fort Smith 48 42 46 00
Gaiveston 58 56 62 04
Hatteras 44 44 46 00
Knoxville 46 48 52 28 Hatteras 44
Knoxville 46
Little Rock 54
Louisville 42
Macon 48
MEMPHIS 50
Montgomery 54
Nashville 48
New Orleans 64
Oklahoma City 34
Pensacola 60
Pittaburgh 20
Raleigh 32

# MARRIAGE LICENSES.

MARRIAGE LICENSES.

Ed Lee Bailey to Regina Fianagan, Andie Cleaver to Vergte Mosby, Manuel Mars to Sudie Lyon, Yarlick Hugh Bagby to Jessie Beil Dilday, Robert Rankin Higgins to Nancy Virginia Edwards, Van W Lowry to Katle Harvey, Luther L. Parrish to Maude Hill, C. R. Wynne to Alma Lee Barnett, Robert Bradford to Linzie Harris, Guss McKensey to Dessie Yancey, Buford Craig to Emma Dandrage, Fletcher Greer to Hortense Wilks, John Brooks to Fannie Price, Richard Andrew to Irens Patterson, Frank Sims to Josie Childress, Will Tatum to Lule Bayner. BIRT'HS.

### Salvadore and Nina Marino, 550 South and Nina Martin, 2090 Nel-

Third, Jan 12, boy.
George C. and Nina Martin, 2090 Nelson, Jan. 2, girl.
William M. and Sarah Carwile, 1025
Barnes court, Jan. 12, girl.
Scott and Drusilla Kirby, 847 Polk,
Jan. 13, girl.
Charley and Alva Ta, lor, 783 Walnut,
Jan. 15, girl.
Sam and Marie Meriwother, 1263 Pant. Sam and Marie Meriwother, 1263 Pant, Robert and Roseta Thomas, 973 Lou-ise, Jan. 7, boy. DEATHS. Thomas Bell Atkins, Baptist hospital.

roomas Seil Atkins, Baptist Rospitat, vears, Jan. 14, tubercular meningitis. Donnie Hickman, 200 North Third, vears, Jan. 19, sudden. Mrs. Rose Penochio, 292 North Clay-rook, 74 years, Jan. 14, sclerosis. Mrs. Kate Sheridan, 548 North Third,

dequate income, funding of war indebtedness to give the continuation of rental for six months and provision of capital to complete betterments started by government.

Premier Clemeniceau accepts nomination for president of France.

Average price of 20 industrials 103.62, up 1.52; 20 rails 74.58, up .22.

Read News Scimitar Wants

HUN STRIKE PLAN FAILS.

BERLIN, Jan. 16.—Attempts of radical labor leaders to provoke a general strike yesterday as a protest against the shooting of members of the mob which stormed the reichistag building on Tuesday, failed completely.

Read News Scimitar Wants.

Risa Kate Sheridan, 548 North Third, Jan. 13, pneumonia.

Daisy Carter. 1360 Jackson, 13 years, Jan. 13, phothisis.

Rebet Love, General hospital, 50 wors, Jan. 10, tuberculosis.

Tom Aldridge, 1281 East McLemore, 35 years, Jan. 13, heart disease.

Henry Caffey, General hospital, 50 years, Jan. 12, uraemia.

Carrie Smith, General hospital, 45 years, Jan. 12, stomach trouble.

tee that \$150,000,000 loan for Holland,
Austria and Armenia is necessary for
military reason, because of serious situation in Armenia.
Gen. Bliss says Polish army now
fighting on Russian front.
Water power bill before congress past
10 years passes the senate and goes to
conference for adjustment.
Democratic senators in causing fall to MONEY. NEW YORK, Jan. 16.—Mercantile paper, 6; sterling 60-day bills, 3.65% commercial 60-day bills on banks, 3.65% commercial 60-day bills, 3.64%; demand, 3.69; cables, 3.69%; Francs—Demand, 11.62; cables, 11.59; Guilders—Demand, 37.5-16; cables, 27.5-18. **PAYS \$3,000 FOR** Contracts closed weak at decline of 32 13 points. exed apples. FARMERS CO-OPERATE and against whom there are three additional charges will be tried during the January term of the Shaby county criminal court. The three cases against him were called Division I of the term which expired Friday.

TWO GO FREE.

Charges of vlolating the liquer laws against Arthur Peters and two charges against Bob Berryman, which were recently reversed by the state suprement court on the facts, were dropped by Judge J. Ed Richards, in Division I of cirminal court Friday. No new facts could be developed.

NEW YORK COTTON

NEW YORK 9 KEGS RIVER WATER (5-16) Lire-Demand, 13-67; cables, 13-65 Marks-Demand, 177; cables, 178; Government bonds irregular; rallroa